

COUPEVILLE SCHOOL DISTRICT NO. 204
Island County, Washington
April 27, 2015
Resolution No. 2015-04

A RESOLUTION of the Board of Directors of Coupeville School District No. 204, Island County, Washington, authorizing the acquisition of personal property and execution of a financing contract and related documentation regarding the acquisition of said personal property.

WHEREAS, Coupeville School District No. 204 (the "Local Agency") has executed a Notice of Intent to the Office of State Treasurer, in the form attached hereto as Annex 1 (the "NOI"), in relation to the acquisition of and the financing of the acquisition of the personal property, as defined below, under the provisions of RCW Chapter 39.94; and

WHEREAS, it is deemed necessary and advisable by the Board of Directors and Administration of the Local Agency that the Local Agency acquire the equipment and/or personal property identified on Annex 1 attached hereto ("Property"); and

WHEREAS, it is deemed necessary and advisable by the Board of Directors of the Local Agency that the Local Agency enter into a Local Agency Financing Contract with the Office of the State Treasurer, in the form attached hereto as Annex 2 (the "Local Agency Financing Contract"), in an amount not to exceed \$105,000, plus related financing costs, in order to acquire the Property and finance the acquisition of the Property;

WHEREAS, the Local Agency will undertake to acquire the Property on behalf of and as agent of the Washington Finance Officers Association (the "Corporation") pursuant to the terms of the Local Agency Financing Contract, and in accordance with all applicable purchasing statutes and regulations applicable to the Local Agency; and

WHEREAS, the Local Agency desires to appoint the individuals set forth in Annex 3 as the representatives of the Local Agency in connection with the acquisition of the Property and execution of the Local Agency Financing Contract (each an "Authorized Agency Representative");

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Coupeville Board of Directors as follows:

1. The individuals holding the offices or positions set forth in Annex 3 are each hereby appointed as a representative of the Local Agency in connection with the acquisition of the Property and execution of the Local Agency Financing Contract and all other related documents. A minimum of one (1) Authorized Agency Representative is required to execute any one document in order for it to be considered duly executed on behalf of the Local Agency.
2. The form of the Local Agency Financing Contract attached hereto as Annex 2 is hereby approved and the Authorized Agency Representatives are hereby authorized and directed to execute and deliver the Local Agency Financing Contract, in an amount not to exceed \$105,000, plus related financing costs, and in substantially the form attached hereto with such changes as may be approved by the Authorized Representatives, for the acquisition of the Property and financing of the acquisition of the Property.
3. The Local Agency hereby authorizes the acquisition of the Property as agent of the Corporation in accordance with the terms and provisions of the Local Agency Financing Contract.
4. The Authorized Representatives are hereby authorized to execute and deliver to the Office of State Treasurer all other documents, agreements and certificates, and to take all other action, which they deem necessary or appropriate in connection with the financing of the Property, including, but not

limited to, any amendment to the NOI and agreements relating to initial and ongoing disclosure in connection with the offering of securities related to the financing.

- 5. This resolution shall become effective immediately upon its adoption.

The foregoing resolution was adopted on the 27th day of April 2015 at a regular meeting of the Board of Directors of the Coupeville School District and duly authenticated by the signatures of the directors voting in favor thereof.

The following Directors were present and voting:

_____	_____
_____	_____

ATTEST:

Secretary to the Board of Directors

Certificate of Authorizing Resolution/Ordinance

I, Dr. Jim Shank, Secretary of the Coupeville School District Board of Directors (the "Local Agency"), do hereby certify that:

1. The attached Resolution No. 2015-04 (herein called the "Resolution") is a true and correct copy of a Resolution of the Local Agency adopted/passed at a regular meeting of the Coupeville School Board of Directors held on the 27th day of April, 2015, and duly recorded in my office.
2. Said meeting was duly convened and held in all respects in accordance with law; and to the extent required by law, due and proper notice of such meeting was given; that a quorum of the Board was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption/passage of the Resolution.
3. All other requirements and proceedings incident to the proper adoption/passage of the Resolution have been duly fulfilled, carried out and otherwise observed.
4. The Resolution remains in full force and effect and has not been amended, repealed or superseded;.
5. I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand as of this 27th day of April 2015.

Dr. Jim Shank, Superintendent